

Saving / Increase in Income

Ref	Team	Savings Bid Title	Value	RAG
SAV4	Repairs	Reduction in recurring budget provision associated with the Green & Decent pilot project which will cease April 2016	£21,000	G
SAV14	HRA Business Support	Increase in service charge income, including full year budget provision for new element of charge in relation to the control centre	£153,776	G
SAV15	HRA Business Support	Revenue Contribution to Capital Outlay (RCCO) Reduction in the estimated RCCO required to meet capital expenditure for 2016/17	£2,610,160	G
SAV19	Housing Management	Increase in lifeline income based on RPI increase for existing tenants and additional income generated through new business	£21,119	G
SAV25	Housing Management	Reduction in one off funding for the redesign of the Support Service	£20,000	G
SAV26	HRA Business Support	Stage 2 increase for Simple + premiums for tenants home contents insurance	£7,040	G
SAV28	HRA Business Support	Removal of one off expenditure items included in the 2015/16 budget	£210,000	G
SAV31	HRA Business Support	Reduction in Bad Debt Provision	£45,790	G
De-min SAV	De-minimis (below £5k)	£4,000 Reduction in one off expenditure for Resident Involvement IT requirements (SAV1) ; £5,000 Reduction in budget provision for external communications (SAV3); £5,000 Reduction in water hygiene costs (SAV10); £1,311 Increase in garage rent based on RPI increase (SAV18); £2,837 Reduction in software reporting licence costs (SAV20); £648 Reduction in servicing costs of door entry systems (SAV22);£4,647 Savings as a result of control centre maintenance contract (SAV24)	£23,443	G
Total			£3,112,328	

Investment / Reduction in Income

Ref	Team	Investments Bid Title	Value	RAG
BI2	Housing Management	Additional costs for social activities for vulnerable tenants	£10,000	G
BI12	HRA Business Support	Reduction in rental income for 2016/17 compared to 2015/16 as a result of 1% rent reduction. Includes voids target of 1.8%	£253,610	G
BI14	HRA Business Support	Increase in HRA salary provision based on incremental increases, pension costs and 1% pay of existing posts. Provision is net of changes to the existing structure, which include provision for Planned Investment Team	£34,950	G
BI20	Housing Management	Reduction in income as a result of withdrawal of Leicestershire County Council Supporting People Grant	£328,100	G
BI25	Planned Investment	Reduction in the value of salary costs charged to the Capital Programme as a result of revised structure	£80,404	G
BI26	HRA Business Support	Increased premium payment due to increase in insurance tax as well as Simple + premiums	£6,340	
De-min BI	De-minimis (below £5k)	£1,100 Increase in annual ICT licence costs (BI15); £2,317 Annual increase in expenditure on cleaning contract (BI16); £2,003 Increase in the cost of grounds maintenance of shared and common parts (BI22); £164 Increase in costs of servicing fire extinguishers (BI24)	£5,584	G
Total			£718,988	